

TSX-V: IBO



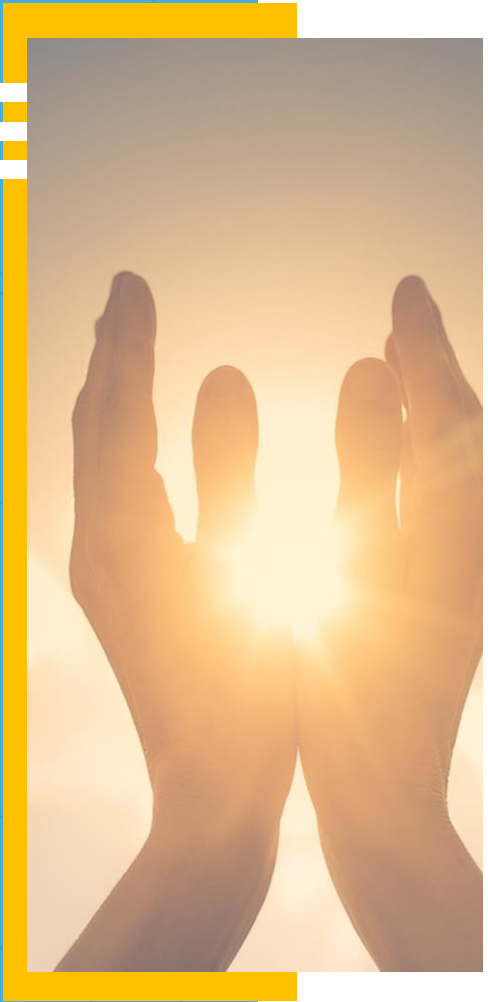
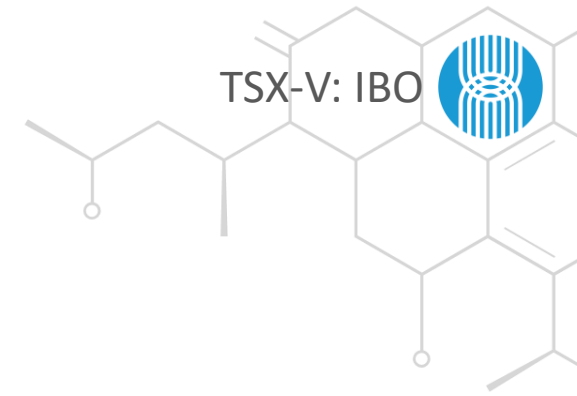
UNIVERSAL
IBOGAINE™

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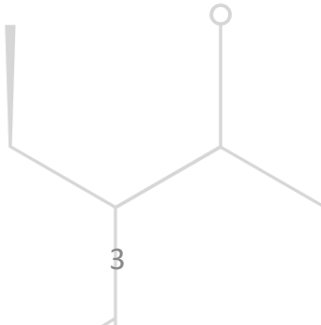
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UNIVERSAL IBOGAINES MISSION



We aim to provide those living with addiction with an improved treatment toward better outcomes by developing and applying a state-of-the-art, comprehensive and holistic, care model, while introducing ibogaine as a central piece of the solution set.



INVESTMENT THESIS

1. Universal Ibogaine offers an opportunity to help tackle the scourge of addiction. We present an ethical, medically-supervised and regulatory-sanctioned channel to participate in the PSYCHEDELICS space.
2. Our ibogaine “biotech” play is inherently “de-risked” due to the real-world data/evidence base of safety and efficacy, and the successful track record of our Clear Sky Recovery treatment/safety protocol.
3. We represent a commercialization and monetization opportunity in a large, severely underserved, therapeutic area: Addiction, mental/behavioral health and overall nervous system (CNS) disorders.
4. We present an opportunity to capture a biotech upside while growing near-term revenue from expansion of clinics.
5. Our valuation is favorable compared with companies in the (psychedelic) space as we are at the ground level, at a pre-transformative growth stage.



OUR FOUNDING STORY



MEETING

Universal Ibogaine was born in 2018: Canadian financier Shayne Nyquvest met Dr. Alberto Sola, the world's most experienced ibogaine treatment provider, at his clinic in Cancun (Mexico).

CLEAR SKY

Dr. Sola's ibogaine treatment protocol has disrupted addiction by safely administering over 3,700 treatments to patients since 2007.

UNIVERSAL IBOGAINE

Was created with the goal of medicalizing ibogaine for addiction treatment in Canada and then globally.



PROGRESS TO DATE

- Public listing on the TSX Venture Exchange in September 2021* through amalgamation with P Squared Renewables – A Capital Pool Company
- Raised \$6M to support ibogaine clinical development and addiction clinics rollout
- Arranging for clinical trials to medicalize ibogaine in Canada, including securing contract research organizations (CROs), drug supply, and institutional partners
- Acquired the revenue-generating Kelburn Addiction Recovery Center practice (Manitoba), along with property consisting of 50 acres of land
- Expanded the senior leadership team and Board of Directors
- Acquired the exclusive worldwide rights for the Clear Sky Proprietary Treatment and Safety Protocol, and the Clear Sky brand
- Acquired land in the Caribbean (Belize) with an eye toward co-development of an addiction aftercare treatment center
- Established strategic relationships with indigenous leadership focused on addiction

**Pending final approval by the exchange.*

OUR LEADERSHIP TEAM



Nick Karos – Chief Executive Officer

Nick Karos is a seasoned capital markets executive with expertise in corporate finance, investment banking and capital markets. Nick is currently the CEO of Private Trading Group, and former Managing Director Head of NASDAQ Trading with Piper Jaffray. Nick is an investor and firm believer in the power of ibogaine and plant based medicines to change the way we treat addiction and mental health disorders.

Greg Leavens, CPA – Chief Financial Officer

Greg Leavens, CPA CA - is a financial executive, CFO and Controller with 30 years of experience in public accounting and industry, including the oil & gas exploration / production and service sectors. Greg started his career with KPMG, and has extensive experience in leadership, strategic planning, due diligence reviews, financing, forecasting, financial reporting, treasury and risk management, and regulatory compliance.



Dr. Ian Rabb – Chief Clinics Officer

Dr. Ian Rabb is a certified Interventionist and addictions specialist who has helped thousands of people overcome addiction. In his 20 years of sobriety, he has founded Two Ten Recovery and Destiny House — Winnipeg's only sober living housing organization, and was the visionary behind, and founding member of Aurora Recover Centre in Gimli, Manitoba.



OUR LEADERSHIP TEAM



Hirpal Hundial RN BScN MSN CCNE – Director Clinical Services

Hirpal is a nursing practice consultant and educator with a background in critical care and a legal consultant who is actively engaged in improving patient safety. She has researched and published the Safe Care Framework which assists nurses with critical thinking in the face of current health care complexity. She has served the Supreme Court of B.C. in judicial matters involving adverse events.

Colleen Clandening – Director Operations

Colleen Clandening utilizes her passion to give back and her expertise in business development to facilitate true collaboration and win win outcomes. Colleen is a true visionary and entrepreneur. Colleen upholds the core value of “shared leadership” throughout her career. Colleen works across multiple sectors including; entertainment, design build, retail, manufacturing, real estate, government, and non-profits. She is committed to fitness...physical, mental and spiritual.



Dugan Selkirk – Investor Relations

Dugan has enjoyed a 15 year entrepreneurial career including founding roles in media and health companies, he began consulting to start-ups to help develop their go to market strategy and attract financing to implement. Dugan is an Exempt Market Dealing Rep, and a CFA Candidate. He also operates a developmental lending program for entrepreneurs with disabilities, many of whom experience mental health and addiction challenges.

OUR BOARD OF DIRECTORS



Alberto Sola, MD - Co-Founder & President

Clear Sky Addiction Solution's President, Dr Sola is a thought leader in entheogenic treatment. He has the distinction of having treated more patients with ibogaine than any other person in the world and is head of operations at Clear Sky Recovery. Dr. Sola graduated from Universidad Anahuac. As the Medical Director of Amerimed, he opened four emergency hospitals for tourists in Puerto Vallarta, Cancun, and Cabo San Lucas.

Chief Ian Campbell, MBA - Chairman

Chief Ian Campbell (Xalek) is a hereditary chief of the Squamish Nation located in Vancouver, British Columbia. He has served as an elected member of council since 2005, and was appointed as a Political Spokesperson in 2008. Since 1999 he has been the Cultural Ambassador and Negotiator for the Intergovernmental Relations Department of the Squamish Nation, advancing Aboriginal rights and title, while invigorating substantive economic opportunities through negotiations, collaboration, and partnerships.

Ian graduated from Simon Fraser University with an MBA in Aboriginal Business and Leadership.





Robert Turner, ICD.D, MBA - Director

Mr. Turner is President of his own incorporated consulting firm and a Principal within Western Management Consultants (WMC). His consulting focus is providing guidance to Boards on their governance including proper CEO oversight. Mr. Turner brings experience as a CHRO in both the private and public sectors. Subsequently, he joined Mercer Canada as a Partner focused on consulting within Canadian health care.

Robert has served on Universal Ibogaine's Advisory Board since December 2018. Robert has an ICD.D certification from Rotman Business School, an MBA from the Ivey Business School and a BSc (Biochemistry) from the University of Toronto. He serves on the Boards of two other corporations – one private and one not-for-profit.

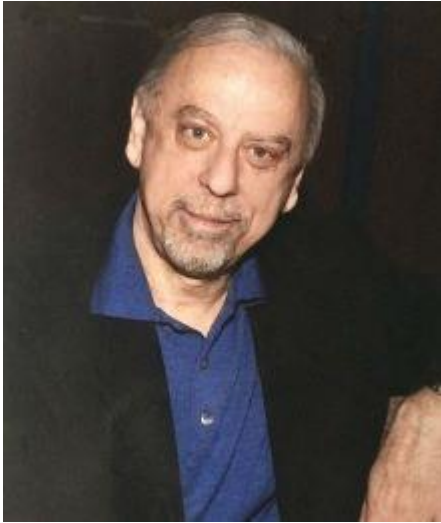
Marilyn Loewen Mauritz, ICD.D, JD - Director

Marilyn Loewen Mauritz is a senior corporate executive with over 25 years of experience in diverse industries. From 2015 to January 2021, Ms. Mauritz held several senior executive positions at Central 1 Credit Union, a leading provider of financial, digital banking and payment solutions, including serving as the interim Chief Executive Officer. Most recently, she served as Central 1's Chief Transformation & Legal Officer, where she led the Legal, Compliance, Governance, Strategy, Information Technology and Government Relations teams.

Prior to joining Central 1, she was General Counsel and Corporate Secretary at Interfor Corporation. She currently serves on the Board of YWCA of Greater Vancouver, chairing the Governance and Nominating Committee.

Marilyn obtained her Bachelor of Law degree from the University of Calgary and holds a Bachelor of Arts degree from McMaster University. She is a graduate of the Institute of Corporate Directors, ICD.D.





Anthony De Cristofaro- Director

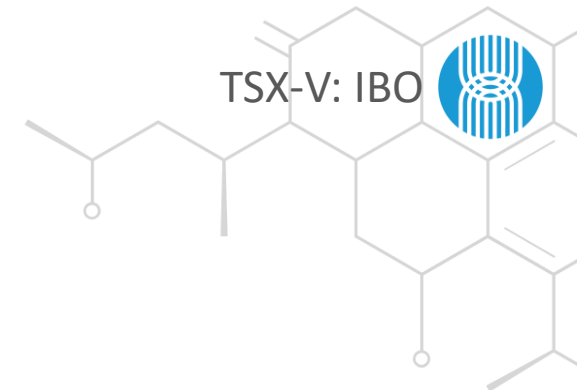
Mr. DeCristofaro is currently CEO of Qnext Corp., a global developer of disruptive apps and private cloud technologies, and his extensive experience includes thirty years in the computer industry and three M&A transactions valued at more than \$600 million. Over the course of his career, DeCristofaro has been sought out as a member of several high-profile public Boards, including Hartco, Delrina, Synchronica, and TransGaming. He also currently serves on the Board of Directors of Jack Nathan Medical Corp..

David Danziger CPA CA - Director

David Danziger is Senior Vice President, Assurance & National Leader, Public Companies of MNP LLP, Chartered Professional Accountants ("MNP"), Canada's fifth largest accounting firm. He is a member of the firm's management team and responsible for providing leadership and direction to MNP's Assurance practice across Canada. David has extensive experience in both Canada and USA public market transactions and leverages significant expertise, having served as a director on many public companies listed on the TSX, the TSX Venture, the CSE and the New York Stock Exchange.



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ADDICTION AND IBOGAINE

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ADDICTION FIGURES AND FACTS

- On average every 2 hours, a death occurs in Canada due to illicit drug overdose*.
- Addiction is closely intertwined with mental/behavioral health and CNS – All subject to an increasing societal and industrial focus.
- Current addiction management, although a good start, is in many cases inadequate: recidivism (relapse) rate is >90%*.
- Addiction is addressed primarily as an acute, singular, condition. There is a strong case for multi-faceted, chronic, disease management approaches.
- There is increased reliance in addiction management on “substitution therapy” whereby, for example, another opioid is introduced as a long-term treatment for opioid use disorder.
- “Harm reduction” practices are becoming increasingly popular: they might save lives. However, they don’t blunt addiction or address its underlying causes.

New approaches and innovation in long-term addiction care are required: ibogaine, in association with other modalities, would work differently from current addiction medicines.

*Sources: <https://www.cbc.ca/news/canada/british-columbia/overdose-crisis-bc-public-health-agency-canada-report-1.4902884>; <https://www.ncbi.nlm.nih.gov/pmc/articles/PMC5855417/>



**Addressable
Market**

♦ **1-In-5** ♦

Canadians Live With
Addiction Each Year

UNIVERSAL IBOGAINÉ



“If we’re just
substituting one
opioid for another,
we’re not moving the
dial much”

Tom Price, Former U.S.
Secretary of HHS



IBOGAINE: A MEDICAL PSYCHEDELIC FOR ADDICTION

- Ibogaine is a naturally-occurring molecule derived from the root bark of the iboga tree and other plants.
- Potent and serious medical psychedelic which evidence demonstrates has addiction-interrupting properties
- Broad spectrum (promiscuous) agonizer: targets multiple receptors across multiple sites in the brain
- Metabolizes into noribogaine, a serotonin re-uptake inhibitor that remains in the body for 1-4 months, associated with elimination of addictive cravings
- Has a “Prescription Drug List” status in Canada (vs. Schedule 1 in the US) facilitating research and development toward medicalization

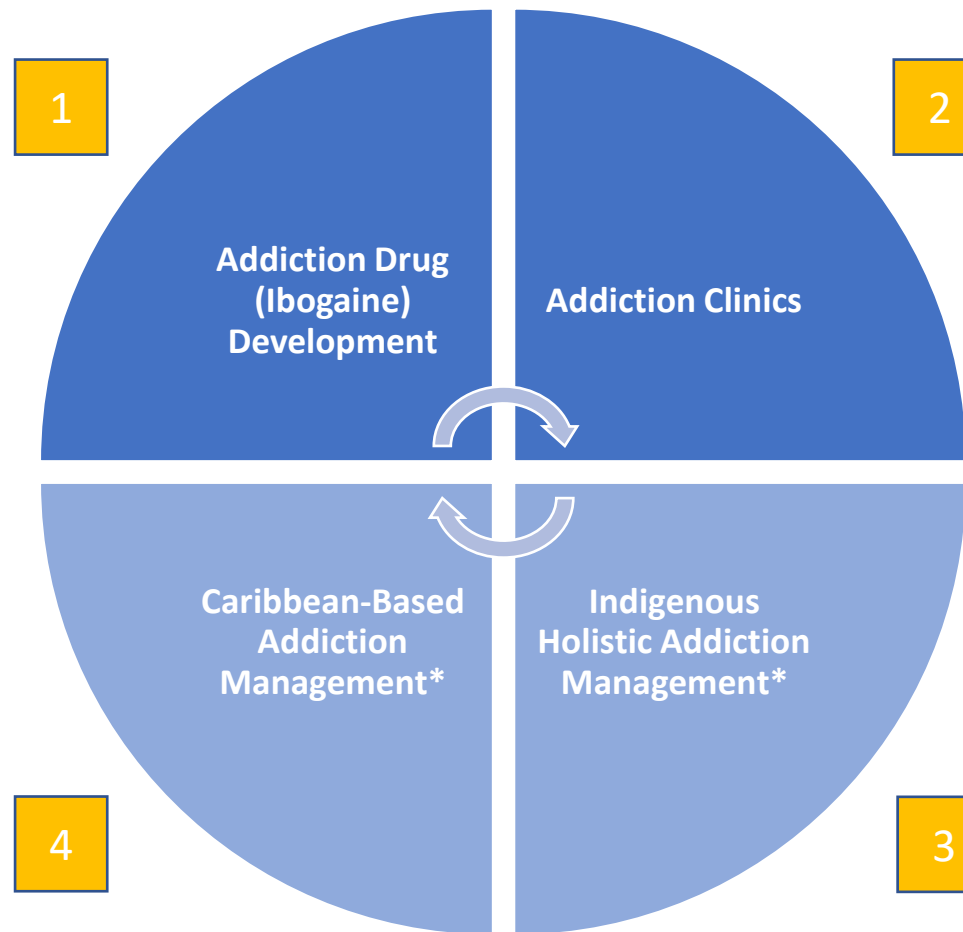
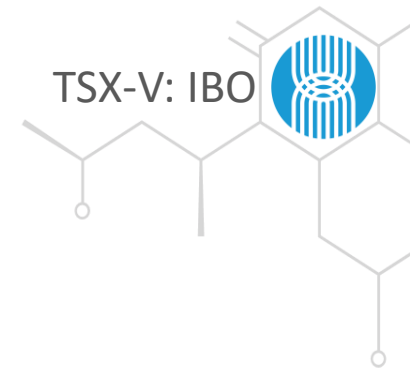


Universal Ibogaine will develop and medically introduce ibogaine as a central piece in addiction treatment.



THE PLAN

TO TRANSFORM ADDICTION MANAGEMENT, WHILE DEVELOPING IBOGAINES AS A CENTRAL COMPONENT OF INNOVATIVE ADDICTION TREATMENT



**Introduction of ibogaine and other medical psychedelics will be subject to legal and regulatory authorization in respective jurisdictions.*



1

DRUG (IBOGAINE) DEVELOPMENT PROGRAM: IMPETUS

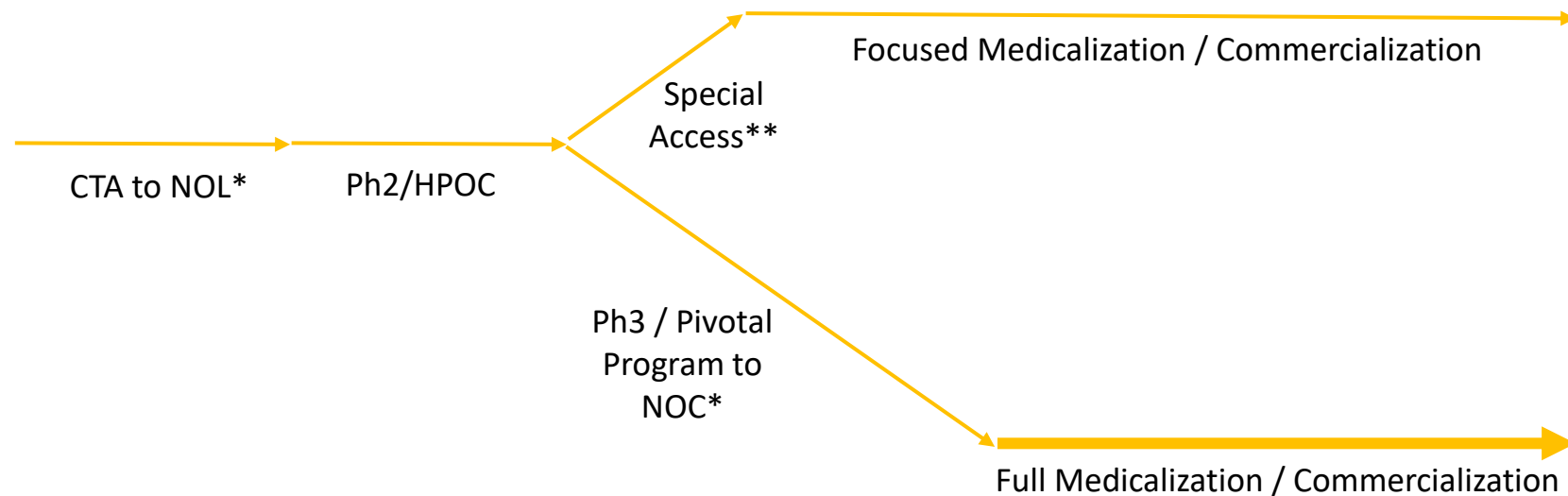
- We are pursuing a Health Canada approval to conduct a clinical trial to demonstrate the safety and efficacy of ibogaine in treating opioid use disorder.
- The study is intended to ultimately lead to the medical use of ibogaine in Canada, and to support similar endeavours in other G7 countries.
- The study will be led by a strong medical team, potentially with institutional support, and will be facilitated by experienced Clinical Research Organizations.
- Successful ibogaine development affords us eight-year data exclusivity protection for innovative medicines in Canada, and opens doors for future drug development and intellectual property generation related to ibogaine and other technologies.

Operating in Canada comes with added advantages: i) receptivity to medical psychedelics, ii) research cost effectiveness and acceleration, iii) research harmonization, and iv) ibogaine prescription drug list status (mentioned earlier).



1

DRUG (IBOGAINE) DEVELOPMENT PROGRAM: ADVANCEMENT SCENARIOS



*Acronyms: NOL = No Objection Letter (from Health Canada); NOC = Notice of Compliance (from Health Canada)

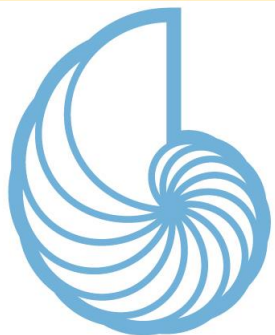
**Special access status is a less traditional route to market introduction, requiring Health Canada's consent (granted for some other psychedelics).



1

DRUG (IBOGAINE) DEVELOPMENT PROGRAM: CLEAR SKY TREATMENT PROTOCOL

- Universal Ibogaine has acquired treatment/safety protocol (worldwide) rights from Clear Sky Recovery in Cancun (Mexico), along with patient safety data and the Clear Sky Recovery Solution brand.
- The Clear Sky treatment/safety protocol and real-world patient data (>3,700 treatments to date: more patients treated safely than anywhere else in the world) will inform the Phase 2 study.
- The Clear Sky treatment/safety protocol may also inform ibogaine medicalized introduction in Canada.





2

ADDICTION CLINCS: FIRST STEP KELBURN



- Kelburn (greater Winnipeg, MB) rehab center acquired, along with 50 acres
- Kelburn is revenue generating with substantial growth opportunities:
 - Development of detox center
 - Introduction of “novo treatments”, including psychedelics as authorized
 - Base/residential (including informatics-enabled) aftercare modalities
 - Development of a state-of-the-art comprehensive and holistic addiction management care model, to be rolled out to future Universal Ibogaine clinics (in Canada, US, internationally), and to be further monetized by offering training and franchising
 - Opportunity for academic research collaborations (research park) with the University of Manitoba, also a model for future collaborations elsewhere
- Kelburn will also support the drug (ibogaine) development program.



EXPLORATORY INTERESTS IN SUPPORT OF THE PLAN

3 Indigenous Community Engagement

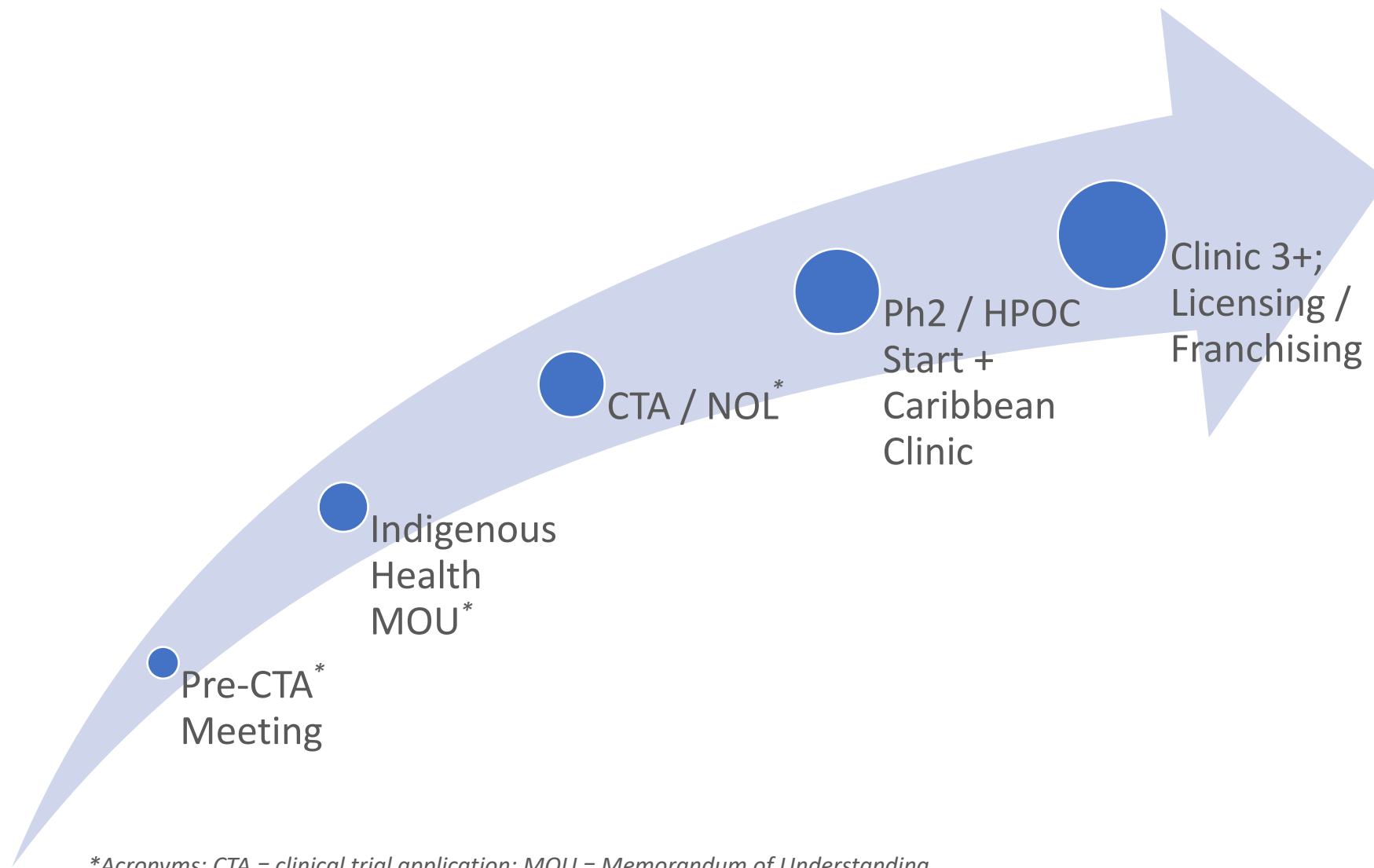
- Collaboration opportunities related to indigenous holistic medicine, particularly the utility of medical psychedelics / ibogaine, as well as outpatient / in-community care and aftercare
- Exploration of legal/regulated options for a “parallel” (post HPOC/Ph2 clinical study and while working with Health Canada) path for ibogaine and other medical psychedelics targeting addiction and co-morbidities within indigenous lands

4 Caribbean

- Exploration of ibogaine and other medical psychedelic treatments for addiction in potentially permissible jurisdictions (e.g., Bahamas, Belize, Cancun)
- Exploration of developing a continuum of care / patient referral system
- *All above subject to legal considerations and regulatory approval*



KEY, NEAR-TERM, MILESTONES



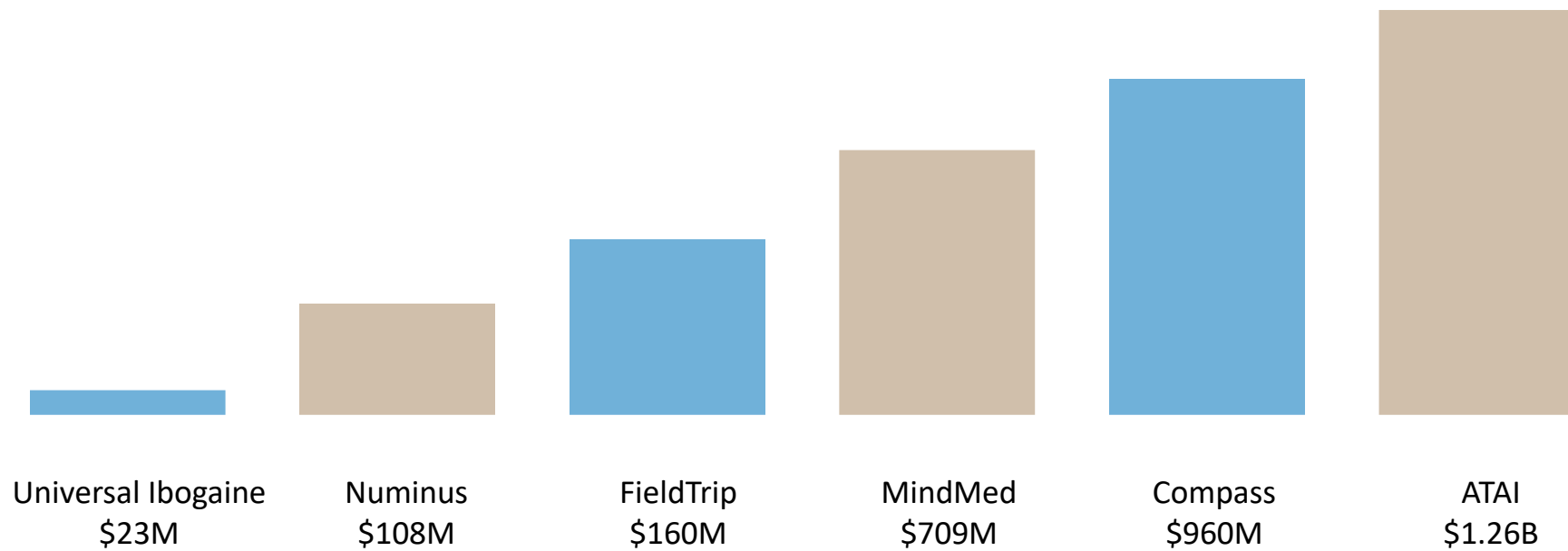
**Acronyms: CTA = clinical trial application; MOU = Memorandum of Understanding*



FINANCIAL CONSIDERATIONS



COMPARABLE VALUATIONS*



*Source: <http://ca.finance.yahoo.com/> (early September 2021 readout)



CAPITAL STRUCTURE

In # millions	Exercise Price	Term	Total
Shares issued and outstanding at August 31, 2021 (notes 1)			190.3
Options (brokers and PSQ Directors)	\$0.10	1 to 2 years	4.9
Options (UI D & Os)	\$0.25	5 years	6.7
Performance shares - Directors and CEO (based on clinical trials and other targets)	n/a	n/a	3.7
Advisors warrants	\$0.25	Dec 31, 2024	9.0
Warrants issued by UI and on the \$0.25 share Unit Offering	note 2)	5 years	41.9
Warrants issued on acquisition of Kelbum Clinic	note 2)	5 years	9.5
Total shares reserved			75.7
Fully Diluted Total			266.0

1. Includes 30 million shares issued to Clear Sky, 90% of which are subject to performance milestones.
2. Warrant exercise price of \$0.50 in year 1, escalating by \$0.25 per year to \$1.50 in year 5 (expiry August 31, 2026)



Freedom From Addiction Is Possible



www.Universallbogaine.com

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